

VILLAGE OF WATERFORD

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing for the adoption of the 2008 budget for the Village of Waterford will be held at the Village Hall located at 123 N. River Street, on Monday, November 26, 2007, at 6:30 p.m. A summary of the proposed budget is presented below and copies of the proposed budget are available for public inspection at the Village Hall Administration Offices, 123 N. River Street and at the Waterford Public Library, 101 N. River Street, Waterford, Wisconsin.

REVENUES	2006 ACTUAL	2007 BUDGET	2007 ESTIMATED	2008 BUDGET	% BUDGET CHANGE
Tax Levy	2,081,639	2,430,181	2,427,481	2,603,824	
TID #2 Levy/Increment	268,277	300,000	284,518	574,354	
Utility Tax Equivalent	107,940	140,000	174,818	175,000	
Lieu of Taxes	4,185	4,200	4,937	4,800	
Mobile Home Fees & PP Tax	138,903	125,000	120,360	120,000	
Intergovernmental	1,175,693	903,309	902,856	928,879	
Licenses & Permits	162,472	137,650	119,170	127,400	
Fines & Forfeitures	85,029	90,100	85,386	95,400	
Public Charges for Services	232,734	143,345	165,396	164,586	
Special Assessments	133,212	79,540	82,286	82,289	
Investment Income	125,928	52,300	20,000	52,000	
Miscellaneous Revenue	31,334	16,215	304,905	12,600	
Proceeds Long Term Debt	96,000	-	-	-	
Operating Transfers In	227,183	-	-	-	
TOTAL REVENUES	4,870,529	4,421,840	4,692,113	4,941,132	12%
EXPENDITURES					
General Government	559,908	645,800	625,218	639,087	
Public Safety	995,404	1,141,511	1,006,233	1,199,779	
Public Works	575,346	776,700	799,854	846,960	
Health & Human Services	27,777	30,900	34,800	35,600	
Culture, Recreation & Education (Library)	539,805	579,864	559,838	640,369	
Conservation & Development	34,946	34,054	22,100	18,230	
Contingency	-	59,000	3,000	59,000	
Capital Outlay	662,965	-	-	-	
Debt Service	813,826	1,323,271	1,227,752	1,304,213	
Operating Transfers Out	227,183	-	-	-	
TOTAL EXPENDITURES	4,437,160	4,591,100	4,278,795	4,743,238	3%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	433,369	(169,260)	413,318	197,894	
FUND BALANCE JANUARY 1	2,988,344	2,988,344	3,421,713	3,835,031	
FUND BALANCE DECEMBER 31	3,421,713	2,819,084	3,835,031	4,032,925	
PROPERTY TAXES LEVIED FOR MUNICIPALITY	2,081,639	2,430,181		2,603,824	
TOTAL 2008 ANTICIPATED EXPENDITURES				4,743,238	
TOTAL 2008 ANTICIPATED NON-PROPERTY TAX REVENUES				(2,337,308)	
PORTION OF ESTIMATED USE OF FUND BALANCE AS OF DECEMBER 31, 2007 USED TO FINANCE EXPENDITURES				197,894	
AMOUNT REQUIRED FOR LEVY				2,603,824	

Vikki L. Zuehlke
Village Clerk

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